BUILD 4th BCS

-a private sector think-tank of Banglade. Volume 8, Issue 5, September-October 2019

Business Confidence to Grow in Jul-Dec 2019-

The Business Confidence Takes a Positive Editorial / Hit but Fears to Fall

BUILD conducted the first BCS in 2013 to help the Government to understand what businesses in the country experience and conducted 2nd and 3rd BCS during 2014 and 2015 respectively. The 4th BCS was conducted between March and September, 2019 covering 250 businesses across the country. It has taken the period of July to December 2018 as a baseline; and is carried out to understand the perception of business enterprises in Bangladesh about the existing state of business environment for the period July to December 2019 and what will excite business in next period of January to June 2020. Seven sets of indicators were used in the questionnaire such as; economic condition, access to finance, legal environment and business regulation, tax environment and customs, international business, inputs and infrastructure for business and business environment. Each indicator was divided into several sub-indicators. The business confidence index (BCI) methodology involves two stage calculations. The first step finds the index for seven indicators separately. Then the second

step calculation takes the average of seven indicators to find the overall BCI It is found in the study that compared to the period July to December 2018, the confidence in enterprises has boosted through July to December 2019. The overall BCI is perceived to reach 10.87 during the period of July to December 2019. Improvement in employment scenario, growth in service sector, development in telecommunication and IT sector, rapid growth of electricity generation, increasing trend of private consumption and access to finance are working as a catalyst to boost the confidence amongst the enterprises. However, a volatile exchange rate, high inflationary expectation, demand hike in wage rate, unreliable banking sector with a high bank interest rate, increasing cost in transport, reforms in taxation policy, corruption, unofficial cost, syndicate and policy uncertainty might led to fall the

Economic condition is perceived to improve but fear to fall in the first half of

2020 mostly because of the volatile exchange rate, inflationary expectations and demand in wage hike. Reform in trade licensing and permit has been taken

BCI to 0.03 points in the period January to June 2020.

very positively by businesses. However, unofficial payment and difficulties in dealing of Govt. regulatory agencies are perceived to have negative implications driving the legal environment and business regulation index to fall in the first half of 2020. All of these five sub-indicators are perceived to have negative impact on tax and customs in the period of January to June 2020. Some of the proposed reforms on VAT and SD Act, income tax and customs in the national budget 2019-20 are perceived as unfavorable for industrial growth especially for SMEs. None of the ten-indicators is perceived to have positive impact on business environment. Smuggling, corruption, syndicate, policy uncertainty are the main causes of this significant fall. One of the positively viewed indexes is access to finance. By Mid-2020, access to finance is expected to be the best performing index of business confidence. Enabling environments for SME sector, favorable policies and initiatives by Bangladesh Bank have boosted the confidence of businesses. However, the businesses worry about the high interest rate of bank loans

may hamper the growth of SME sector in long run. It is perceived that the continuity in the accessibility in the telecommunication sector, internet connection and electricity supply will excite business in the period of January to June 2020. Growth in electricity generation appears to have been a critical factor in sustaining the industrial expansion. With right policy instruments, it is possible to boost the business confidence further to improve the business enabling scenario in 2020. To continue the

optimistic environment for boosting businesses, the Government must focus on: establish effective and beneficial exchange rate policy for exporters and importers; establish effective microeconomic policy to tackle inflation and wage hike; give emphasis on availability of banking credit; eradicate the existing uncertainty in banking sector due to Non-performing loans (NPL); friendly banking service and technical support at the regional level; policy support and technical assistance for SMEs; control corruption and syndicate; address informal cost of the transportation sector; tackle undocumented cost through policy certainty; and inclusive and continuous dialogue with the private sector. Ferdaus Ara Begum, CEO, BUILD

event held at Amari Dhaka Hotel in Dhaka on Monday, October 28, 2019.

Guests hold copies of the Business Confidence Survey 2019 report at its launching The country's overall business confidence index may gain 0.55 point in July-December compared to January-June of the current year, according to a

survey report released by BUILD on October 28, 2019. According to the survey, the overall business confidence index for July -December to grow to 10.87, which was 10.32 in January-June while it may decline to 10.84 in January-June 2020. **Business Confidence Index** 10.87

10.84 10.32 Jan-June 19 July-Dec 19 Jan-June 20 The 4th Business Confidence Survey 2019, conducted by the Business Initiative Leading Development (BUILD) and supported by the Metropolitan Chamber of Commerce and Industry (MCCI), was released at Amari Dhaka

logistics and taxation issues will worsen the business environment next year. However, high inflationary expectations, a volatile exchange rate, and wage hikes will make the confidence level fall by a small margin in the first half of 2020, the report added. According to the fourth edition of the Business Confidence Survey, macroeconomic uncertainty, unofficial payment, costly logistics and taxation issues will worsen the business environment next year. While presenting the results of the survey, Nusrat Jahan Tania, economist at BUILD, said that the overall Business Confidence Index is perceived to reach 10.87 points during the July-December period this year from 10.32 points in the corresponding period of the previous year. "The index is set to drop to 10.84 points from

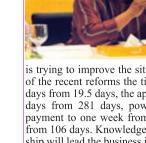
Hotel. According to the fourth edition of the Bangladesh Business

Confidence Survey, macroeconomic uncertainty, unofficial payment, costly

January to June in 2020," she added. At the launching ceremony of the report, entrepreneurs asked policymakers to reform the business environment to actually ease doing business in the country – not just for improvement on an index. They also expressed their resentment at various government offices for taking extra time on tasks like registering, approving, and handing over ownership of a business.

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Speaking as the Chief Guest, Tipu Munshi. Ministry of Commerce said that although Bangladesh progressed in Doing Business 2020 ranking, the country still



countries. In the last year, reforms were made three areas in Doing Business which are starting a business, getting electricity and getting credit. These recent reforms show that the government is trying to improve the situation of doing business in the country. Because of the recent reforms the time needed to start a business came down to 11 days from 19.5 days, the approval for building construction for factory to 76 days from 281 days, power connection to 76 days from 148 days, tax payment to one week from 18 weeks and property registration to 56 days from 106 days. Knowledge and innovation-based startups and entrepreneurship will lead the business in the coming days. He highly praised BUILD for

MP, Honorable Minister,

lags behind the other South Asian

conducting BCS and said that initiative like BCS focuses on the positive and negative aspects in the business environment in the country and government ddress these issues. Speaking as the Special Guest, Abul Maal Abdul Muhith, Former Finance Minister, GoBat the 4th BCS Launching event said that reforms should be share



conducted to ease the share transfer and valuation issue. Difference between practice and law matters most in business. The bond market is ahardly existing in the market and it is important to develop bond market in the country. High rate of default loans in banking sector is an issue to look at. The country is maintaininggood macro economicstability of exchange rate. The key to progress is the development of the private sector in the country. The Government needs to ensure the growth of private sector has not been hampered. He expects that the country would continue to grow at the current pace of GDP growth over the next five years until 2024. He also expects that Most of the targets of SDGs in 2030 will be achieved in the country. Appreciaiting BUILD's survey findings, he requested BUILD to continue its efforts for

Speaking as the Special Guest, Md Sirazul Islam, Executive Chairman of

BIDA expressed his satisfaction that the

Speaking as the Chair, Mahbubul Alam,

Chairman, BUILD said that confidence is

a critical factor in investment of the

private sector and it is a prerequisite for

the private sector to screen the positive and negative factors in the business

confidence in business I getting better. He also added that as Bangladesh is making progress in a rapid rate it would be able to achieve all the targets in the coming years. The biggest challenge of Bangladesh is to fight with the corruption. If corruption cannot be controlled immediately, it would adversely affect the economy. He stated that Bangladesh has improved 8 steps in Ease of doing business where it has made significant improvement in getting electricity and access to finance. All the authorized the bodies have taken it very seriously to improve Bangladesh's position in



doing business index.

environment. Policymakers will be able to take important decisions regarding reforms from the perception given by the private sector in BCS. BUILD is working as the pillar of private sector development and intends to do so in the coming years. BUILD also intends to launch BCS every year.



very necessary to reduce the corruption associated with different offices. However, it is not viable to eliminate corruption fully from Bangladesh. Therefore, it is necessary to bring corruption in a minimum level. Speaking as the Special Guest, Golam Mainuddin, Vice President of MCCI stated that Bangladesh has improved a lot in terms of improving the business condition. The recent progress in Ease of Doing

Volume 8, Issue 5, September-October 2019

Speaking as the Special Guest, Dr. Jafar Uddin, Secretary of MOC said that

Government needs full support from

private sector to improve the business

condition of the country. He also added that to simplify the business process, it is



business clearly indicates Bangladesh's success in business policy reforms. In this year, Bangladesh has achieved the highest FDI inflow ever. Bangladesh also obtains 2nd position in South Asia in terms of FDI inflow. Now, foreign investors considered Bangladesh as one of the lucrative destination for investment. He also added that 90% of the



Speaking as the Resource Speaker, Shehzad Munin, President of FICCI said that RMG sector is performing very strong in our economy as well as in the international arenas. However, Bangladesh has to give priority to other potential sectors, such as pharmaceuticals sector, leather sector and light engineer-



good to see BUILD thriving, "I am happy also to learn that BUILD aims to initiate a platform for Public-Private Partnerships, where the private sector will work hand in hand with the

Thanking the BUILD team for organising this event,

Country Head of DFID in

Bangladesh Judith said- it is



Ferdaus Ara Begum, CEO, BUILD said that in case of RJSC, number of reforms has been done and that is why, the ranking of Bangladesh in Doing Business in 2020 has

improved. The share transfer

update the Company Act as soon as possible. Volume 8, Issue 5, September-October 2019

issue is complicated. In case of IP Rights, we need to conduct serious reforms here. As the valuation of IP is difficult, entrepreneurs are unable to take advantage in engaging skilled people in the company. She urged MOC to

Participation of WE in Public Procurement Urged by BUILD

Sludge Management.

BUILD

BUILD CEO hands Business License Guidebook of BUILD to DG of DOE A meeting was held with Director General, DoE on October 23, 2019 at Department of Environment (DoE), Dhaka. The main agenda of the meeting was to discuss the initiatives taken by the DoE regarding efficient plastic waste management, Extended Producer Responsibility (EPR) issue and

Ferdaus Ara Begum, CEO, BUILD gave a brief introduction of BUILD and

how it works for improving the business environment and policy reforms for

the betterment of the private sector. While briefing the DG, DoE about the

agenda of the meeting she expressed her interest to know about the status of

the draft S.R.O on the Plastic sector for Extended Producer Responsibility (EPR) in which BUILD has put some comments. The status of being one of

the committee members of the Working Committee formed by DoE to work

for pollution control was another agenda. She mentioned that the inclusion of

Meeting with Department of Environment (DoE)

plastic manufacturing sector in the Green Category of Environment Certificate (EC) is a long demanding issue from the private sector as the stakeholders of the plastic sector believe that manufacturing plastic products are less hazardous for the environment because raw materials are 100% useable. Dr. A.K.M. Rafique Ahammed, Director General of DoE welcomed BUILD officials and replied to all the queries. He informed that a workshop on EPR has organized by DoE in September and a National Level Committee will be formed soon. DOE has sent draft E-Waste Rules and draft Solid Waste Rules to the Ministry of Environment, Forest and Climate Change (MoEFCC) for validation. Regarding the inclusion of plastic manufacturing sector in Green Category of

Environment Certificate (EC), DG said DoE will review the proposal and

having required assessment they will decide whether it can be included in the

green category. He also requested to give comments on draft amended

Environment Conservation Rules-1997 which is in the website of the Ministry

Syed Nazmul Ahsan, Director (ECC) requested BUILD to pursue the issue

with BEZA for establishing such facilities of sludge management mechanisms

immediately. He opined that before preparing Sludge Management Rules,

of Environment, Forest and Climate Change (MoEFCC).

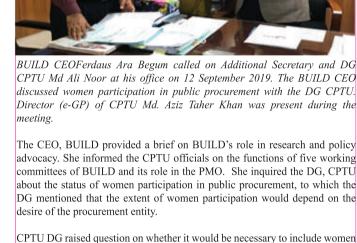
enormous possibility for the e-waste recycling industry.

sludge management mechanisms need to be established and private sector can play a role in this mechanism establishment. CEO, BUILD urged that the government should provide facilities like allotting land for dumping e-waste and establishing all facilities. Mirza Shawkat Ali, Director of DoE said, Government wants to develop a proper e-waste collection system through E-waste Rules and still it is a challenge. Both Private and public sector need to be work together and strong advocacy is required in this regard.

An assessment of the recycling of E-Waste has been done by DoE where it has

seen that the growth of e-waste in Bangladesh is 20%-22%. So it has an

Workshop on Private Sector Business Opportunities in Mirersarai



The DG questioned on the effectiveness of keeping quota for women in various government operations including public procurement. In response to the question by the Gender Consultant of BUILD whether privilege provision can be kept in the regulation for women owned businesses (WOB) through

In this context, the CEO, BUILD gave her view that there is no gender segregated data on e-GP tendering process, which creates problems in getting

The DG also asked BUILD representatives to provide CPTU with a concept paper on this issue including the examples of policy practices of other countries for promoting WOB in public procurement.

public procurement. He mentioned that BUILD would be included in such

initiative to be adopted.

Volume 8, Issue 5, September-October 2019 Coordination Meeting on Climate-Induced Migration under PROKAS

BUILD Chairman Mahmubul Alam speaks at the meeting.

(CCCI) on private sector opportunities in Mirersarai on September 28, 2019. The meeting had Mahbubul Alam, President, CCCI and Chairman of BUILD as the Chief Guest while Dr. Atiq Rahman, Executive Director, BCAS presided over it. A range of stakeholders especially the local business community from Mirersarai and Chittagong took part in the meeting. Participants discussed challenges and opportunities in a number of

22,000

4th Meeting of Technical Committee for **Green Economic Zone** The 4th meeting of Technical Committee for Green Economic Zone took place October 2, 2019 at BEZA. Initially, Mohammed Shoheler Rahman Chowdhury, GM, BEZA briefly discussed about the decision of the last technical committee meeting and inform all the participants about the progress of the Green Economic Zone guideline. The private sector specialist of IFC World Bank informed that they have finalized the ToR and updated the action plan for a green Economic Zone. He informed that they categorized some broad areas for green economic zone guideline such as water, energy, solid waste from energy and

BUILD cooperated with Bangladesh Centre for Advanced Studies (BCAS)

to organize a workshop at Chittagong Chamber of Commerce and Industry

priority sectors in the area. Tahmid Zami, Additional Research Director of

BUILD represented BUILD at the meeting.

from the running EZ would help them to get actual scenario of EZs. He said that more than two Private economic zone should be select for data collection but the number of zone may be increased. He also said that EPZs could also include in the list for getting the actual experiences of specialized business zone.

Now they are gathering data regarding economic zone. As various private economic zones are already started their operation, they requested BEZA to make arrangements for getting date from them. They believed that real data

IFC World Bank also informed they prepared the Master Plan for the Bangabandhu Sheikh Mujib Silpo Nogori. Participants of TC meeting requested to share the master plan before place it to the PMO office. The major decisions include BEZA will select more than two Private EZ for data collection on the basis of size, area, timeline etc. and BEZA will share the Master Plan with the members. The TC meeting will be organized with large number of participants from

relevant sectors and ToR and Action plan will be presented at the meeting.

BUILD BUILD Reforms Bangladesh Bank simplified the definitions of Micro and

small businesses and updated loan limits for enterprises

Bangladesh Bank (BB) updated loan limits for enterprises as per a master circular SMESPD No. 2 circulated among all the scheduled banks and

NBFIs on September 5, 2019, which has cleared a number of issues and

One of the aspects, in the past, the highest turnover limit for trading to be

shown in case of micro, the limit was 1 crore which has been increased to 2

crore. For small enterprises, the limit was 12 crore which has been

increased to 20 crore, lower limit of which is 2 crore. These provisions have given an opportunity to the banks and financial institutions to show

SME loan limit in a transparent manner, which will accommodate the

Bangladesh Bank in the above circular has also increased the higher limit of

loan giving amount to cottage, micro, small and medium enterprises (CMSME) respectively from 10 lakh to 15 lakh (manufacturing), for micro 15 lakh to 1 crore (manufacturing), from 25 lakh to 50 lakh (trading). For

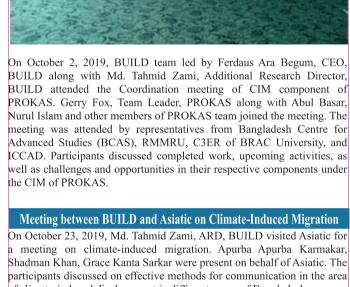
small entrepreneur the increase for manufacturing is 20 crore from 15 crore,

form of security for CMSE loan . This is a clear indication that BB wants to

opened some new horizon for SME development in the country.

government and Bangladesh Bank policies.

support cottage, micro and small enterprises.



A meeting between Business Initiative Leading Development (BUILD) and Bangladesh Plastic Goods Manufacturers & Exporters Association (BPGMEA) was held on September 17, 2019 in the conference room of BUILD. The main purpose of the meeting was to discuss about the obstacles which are being faced by the entrepreneurs of plastic sector in old Dhaka city for getting and renewal of Trade License and Environment

Volume 8, Issue 5, September-October 2019

BUILD Scope

Roles of Standby Letter of Credit (SBL/C) for

minimizing the cost of funding

Standby Letter of Credit can be a good source of alternative financing.

Along with that, it might play a significant role to promote export. An SBL/C is a guarantee of payment by a bank on behalf of their client.

Basically, the bank issues a document which designates the conditions that

It might be considered as a tool to minimize the cost of fund of the

exporters. To avail funding, it could be tagged with Master LC or it could be

will cause the bank will pay. It is kind of an Any Purpose Loan (APL).

Now commercial schedule banks and financial institutions can distribute CSME loan in village/rural areas through Agent Banking following the 'Agent Banking Rules' of Bangladesh Bank. More than one (1) personal guarantor is not mandatory for Women Entrepreneurs in terms of loan approval. In addition to that, Personal/Social/Group insurance can be considered as a

for medium it remains same.

BUILD organized a dialogue on July 24, 2019 on Access to Finance for would also be made in the meeting. SMEs where a number of bankers and NBFI representatives were present along with Bangladesh Bank. BUILD proposed a bunch of recommendations for improving SME financing facilities among which separate dedicated desks for women entrepreneurs, better refinancing facilities for CMS and new entrepreneurs, a specific definition of new Bangladesh's readiness to reap TFA benefits entrepreneurs, collateral free loan of BDT 25 lakh, popularizing agent banking, limiting the number of guarantors for loan sanction to one person,

In the circular, a number of favorable SME financing schemes has been announced taking benefit out of these financing policies cottage, micro, small entrepreneurs and women entrepreneurs is expected to be benefitted. A high-powered committee formed to ensure the development of Leather Sector A high-powered taskforce is formed by The Government of Bangladesh to

provide recommendation and develop action plans for the development of

leather industry, which will be chaired by the Minister of Ministry of Industries (MOI). CEO of BUILD is also member of this taskforce.

BUILD earlier placed a proposal in the 12th PSDPCC meeting and 6th

Trade & Investment Working Committee meeting to form a high-powered

This high-powered committee will identify and prioritize the existing problems for short, mid and long term remedy, assign consultants for rectification, provide policies for implementation of the decisions after evaluating the entire situation of Leather Sector to regain the export growth

committee with representatives of all stakeholders of Leather Sector.

and increase export competitiveness.

minimizing the number of days for loan sanction decision etc.

DCCI for Scaling up Private Investment

Members of the DCCI Board of Directors of Dhaka Chamber of Commerce

& Industry (DCCI) led by its President Osama Taseer called on Executive Chairman of Bangladesh Investment Development Authority (BIDA) Md.

During the discussion, DCCI President Osama Taseer said that the private

investment needs to be scaled up to 32%-35% to come out of the stagnant situation caused by poor ranking in different indexes. At present the private

investment is 23.4%. Despite, the FDI to Bangladesh increased to US\$3.6

Executive Chairman of BIDA Md. Sirajul Islam said that concerted efforts

is needed to improve in the Ease of Doing Business Index and to come out

of this stagnant situation BIDA starts one stop service facility for the

Senior Vice President of DCCI Waqar Ahmad Choudhury said that in order

to sustain 8% plus GDP growth we have to develop our infrastructure and the capital market. And for infrastructure development we need to create a

DCCI Directors Ashraf Ahmed, Enamul Haque Patwary, Hossain A Sikder,

Md. Rashedul Karim Munna, Nuher L. Khan also spoke on the occasion.

Sirajul Islam at BIDA headquarter on 23 September 2019.

billion in 2018 from US\$2.58 billion.

strong bond market for long term financing.

addressed in the meeting too. To bridge the gap some policy intervention **BUILD Articles in National Dailies**

JN encourages signing of FTAs: What's the way forward? https://thefinancialexpress.com.bd/views/reviews/un-encourages-signing-o -ftas-whats-the-way-forward-1568737344 Collateral-free loan for women entrepreneurs: Making the process smooth

https://thefinancialexpress.com.bd/views/reviews/bangladeshs-readiness-t

centric processes and practices in business.

speakers responded to the audiences' queries.

Manufacturers

a group of university students attended the business talk.



investors.

Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI), along with Bangladesh Brand Forum, organized a business talk on "Human Centric Business Innovation and Process Design" at its Gulshan office premises on Friday, 11 October 2019. Dr. Newton Howard, Professor of Neurocomputation, Neurosurgery and Mathematics, University of Oxford

and Dr. Amer Farid, Director Market Business, UNICEF Norway delivered

Volume 8, Issue 5, September-October 2019 **Meeting on Private Provident Fund**

Preparatory Meeting of 13th PSDPCC Meeting at PMO



and Kanis Fatama, Senior Research Associate were presented from BUILD while Obidul Azam, Additional Secretary, Tapan Kaniti Ghosh, Additional

CEO, BUILD gave a brief introduction of BUILD. She informed about the

Trade and Investment Working Committee activities to the Secretary as he

is one of the Co-Chair of this Committee. She informed around 51 reforms

have been successfully implemented through this committee. She also

informed that the project titled 'Provide Policy Advocacy Support Through

Structured Public-Private Dialogue (SPPD)" that has been implemented by

BUILD which was a part of the Export Competitiveness for Jobs (EC4J), a

Meeting with Mongla Municipality Mayor

Secretary (Export) were from the counterpart in the meeting.

project of the Ministry of Commerce.

but migrants can make good money.

Md. Zulfikar Ali, Mongla Municipality Mayor convened a meeting with BUILD CEO on September 9, 2019 at BUILD to discuss the upcoming FGD on Climate Induced Migrants taking place in Mongla at the end of November 2019. The meeting decided to interview migrant families, scientists, urban planners, human rights advocates, and government officials across Mongla.

He said that people are attracted to Mongla as an alternative to Dhaka but because of salinity and flooding, there's not much opportunity in Mongla

BUILD BUILD's 8th Anniversary Celebrated

A BUILD Team led by its CEO FerdausAra Begum met Kazi Delwar, Former Member of NBR and Ali Zafar, Senior Economist, IFC-WBG on September 16, 2019 and discussed a project on "Private Provident Fund (PPF) In Bangladesh" from August 2019 with collaboration with International Finance Corporation (IFC)-WBG. The project takes stock of the private provident fund and its size based on aggregating data from the

This project will initiate a step in developing either additional regulations or legislative amendments or new legislation that would enhance the

BUILD Research Associate Md.

Nuruzzaman joinedthe Shillong

Dialogue-2019 held from 23-24

October 2019 and organized by

Asia Confluence (Follow up

dialogue of 2018) in Shillong,

Meghalava, India. It aims to setup

National Board of Revenue and Income Tax Zonal Offices.



Bangladesh and Golam Mainuddin, Vice-President, MCCI attended the event as the Special Guests. BUILD Chairman Mahbubul Alam led the event and thanked BUILD Team and said that our achievements of implemented reforms in the last years with specific mention of the year 2018. We appreciate the keen interest of the Government in supporting our efforts. We gratefully acknowledge the support from the Principal Secretary of Prime Minister's Office, the Private Industry and Investment Adviser to the Honorable Prime Minister including all the Co-chairs of five Working Committees; Secretary of Ministry of Commerce, Secretary of Ministry of Industries, Chairman of National Board of Revenue, Secretary of Environment, Forest and Climate Change and Deputy Governor of Bangladesh Bank in particular and all Co-chairsof five Working Committees who played a tremendous role in

a platform for Public-Private Partnerships, where the private sector will work hand in hand with Government to promote further trade and investment in the

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holding meetings said the Chairman.

Publications

Sponsor Partners

cake over the launching. People from varied circuit joined the event.

thanked the private sector especially DCCI, MCCI and CCCI.

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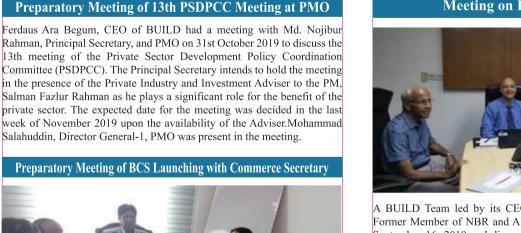


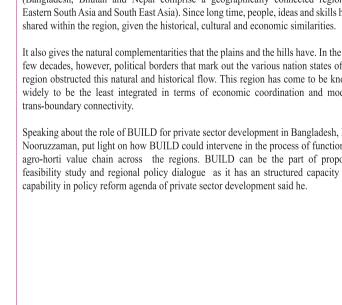






ADVANTAGE AUSTRIA





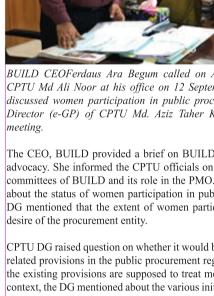
Volume 8, Issue 5, September-October 2019

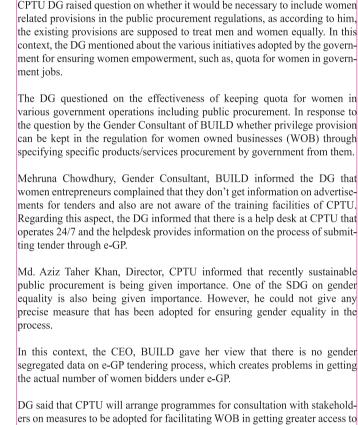
BUILD celebrated its 8th Anniversary on October 28, 2019 at Eden Ball Room, Amari Dhaka Hotel, Gulshan 2 and its milestones as the public private private dialogue platform in Bangladesh. On the occasion of BUILD's 8th Anniversary, successfully launched the 4th Business Confidence Survey 2019-20. H.E. TipuMunshi, MP, Minister of Ministry of Commerce graced the event as the Chief Guest while Abul Maal Abdul Muhith, Hon'ble Former Finance Minister, Md Sirazul Islam, Executive Chairman, BIDA, Dr. Md Jafar Uddin, Secretary, Ministry of Commerce, GoB, Judith Herbertson, Head of DFID

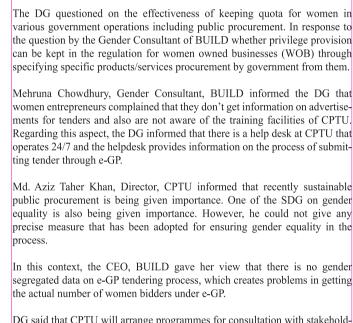


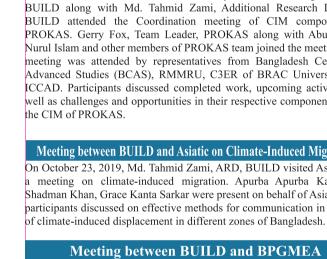




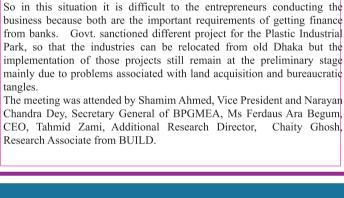








Clearance Certificate.



adjusted to 'Bank Limit 'of the exporter. The options for alternative financing in Bangladesh are not sufficient. Moreover, Banks are not interested to explore these options. BUILD is planning to conduct a study on SBL/C to address its immense opportunities to facilitate export. Some policy reforms might be suggested as well to unveil its full usage. **Uniform definition of SME** Definition of Cottage, Micro, Small and Medium Industries as described in National Industrial Policy 2016' and subsequent industrial policies will be followed and acknowledged in this 'SME Policy 2019. However, there is no

Moreover, these definitions are changing repeatedly. Therefore,

cumbersome situation exists in terms of giving credits due to definitional

BUILD along with PRISM is willing to organize a series of workshops for

creating awareness about new SME policies and especially about the Action

Plan included in the policy. The gap in the SME definition would be

uniform definition and basis of categorization.

complexities of SME.

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https://thefinancialexpress.com.bd/views/reviews/collateral-free-loan-forwomen-entrepreneurs-making-the-process-smooth-1567347858 How to remain competitive after textiles & clothing sector transformation https://thefinancialexpress.com.bd/views/views/how-to-remain-competitiv e-after-textiles-clothing-sector-transformation-1567952954

Volume 8, Issue 5, September-October 2019 **Partner's Corner (MCCI** MCCI President Nihad Kabir emphasized the need to incorporate human centric approach in business processes and designs, especially with the approaching 4th Industrial Revolution. She also urged to be careful in filtering

> out innovations which are less beneficial for business. She expressed that being a factor-driven economy, Bangladesh would benefit from gradually becoming an efficiency-driven economy. At the end, she assured of MCCI's wholehearted support for all activities geared towards embracing human

> The main part of the event was two talks by the guests. In his talk on "Human Centric Innovation", Dr. Howard mentioned that the brain was the main capital that any person could have, and how s/he utilized it made all the difference. He also stated that in this age of the Internet, everyone literally had equal opportunities to learn. Finally, he emphasized that

> Dr. Farid's talk was on "Sustainable Innovation and Business". He

mentioned that Bangladesh needed to utilize its huge population. He also stated that innovation was vital to the country's growth and, in particular,

The two talks were followed by a short question-answer session where the

Among others, members of Boards of Directors, Managing Directors,

senior officials of different organizations, former Presidents' of MCCI, and

CCCI Holds Seminar on Operations Excellence forum for RMG

SEMINAR ON

OPERATIONS EXCELLENCE FORUM FOR

RMG MANUFACTURERS IN CHATTOGRAM

pointed out how agro-tech could benefit from innovation in Bangladesh.

technological consolidation in the right hands could be very useful.

THE CHITTAGONG CHAMBER O A Seminar on- Operations Excellence forum for RMG Manufacturers in Chattogram held 19/10/2019 at Bangabandhu Conference Hall, World Trade Center jointly organized by the CCCI and PwC aiming to form a forum with the support from expertise of PwC to enhance capacity of operational activities in RMG sector. CCCI President Mahbubul Alam presided the seminar while Anjan Das, Acting 1st VP of BGMEA, Chamber Senior Vice President Omar Hazzaz, Directors Abu Tayyab, Syed M Tanvir and leaders of RMG sector in

Chattogram joined at discussion and shared their valuable opinion and views

transparency, benefit security and investment quality of PPF and increase their contribution in the capital markets, especially the corporate bond market development. BUILD Attends Shillong Dialogue-2019, Meghalaya, India

